

THE NEWS LETTER

SEPTEMBER 2024, VOLUME-12

INSIDE

Director's Message

Message from Director.

Corporate News

At Pune:

- Various celebrations at Pune office

At NCR:

- Monthly Birthday celebration

Knowledge Sharing

General Topic:

- Goods And Services Tax (GST)

Safety Topic:

- Personal Protective Equipment (PPE)



Director's Message,



Dear Team Members,

I want to take a moment to thank you for your dedication and hard work. Your commitment to excellence and teamwork is the key to our success. Let's continue to approach new challenges with enthusiasm and remain focused on delivering top-notch results for our clients. Together, we can achieve remarkable things and build a strong future.

Our progress is a direct outcome of your efforts and dedication to excellence. As we face new challenges and opportunities, let's keep supporting each other and stay aligned with our shared goals. Every contribution you make moves us closer to our vision. I'm confident that with our collective determination, we'll reach new heights. Keep up the excellent work!

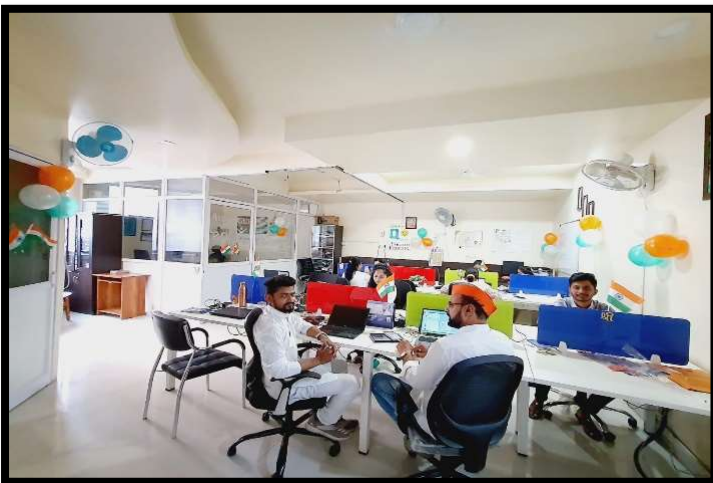
-Shreehari Kalakeri.

This August, the Auto Scan India family came together to celebrate the cherished festival of Raksha Bandhan. The office was filled with joy and camaraderie as team members participated in the traditional tying of Rakhi's, symbolizing the bond of protection and care between colleagues. The event was a beautiful reminder of the values we uphold—unity, respect, and mutual support.

The celebration not only brought a festive spirit to the workplace but also strengthened the bonds among our team members, reinforcing our commitment to working together as one cohesive unit. It was a day of laughter, cultural pride, and togetherness, reflecting the true spirit of Raksha Bandhan.



This August 15th, the spirit of patriotism was alive and well at Auto Scan India Pvt. Ltd., as we celebrated India's 77th Independence Day. The office was adorned with tricolors, and the atmosphere was filled with pride as we paid homage to the heroes who fought for our nation's freedom. Colleagues joined together in singing the national anthem, a moment that resonated with our collective pride as Indians. The celebration also featured cultural performances by our talented team members, showcasing the rich heritage and diversity of our country. It was a day to remember, filled with pride, unity, and a renewed commitment to working towards a brighter future for our nation. As we continue to strive for excellence in our work, we carry forward the values of freedom, responsibility, and dedication that Independence Day symbolizes.





Our Management have appreciated our employees who give their outstanding performance for the last month.

Glimpse of the celebrations as follows



This month, NCR team gathered to celebrate the birthdays of our colleagues born in August. The office was filled with joy as we cut a delicious cake and shared warm wishes.



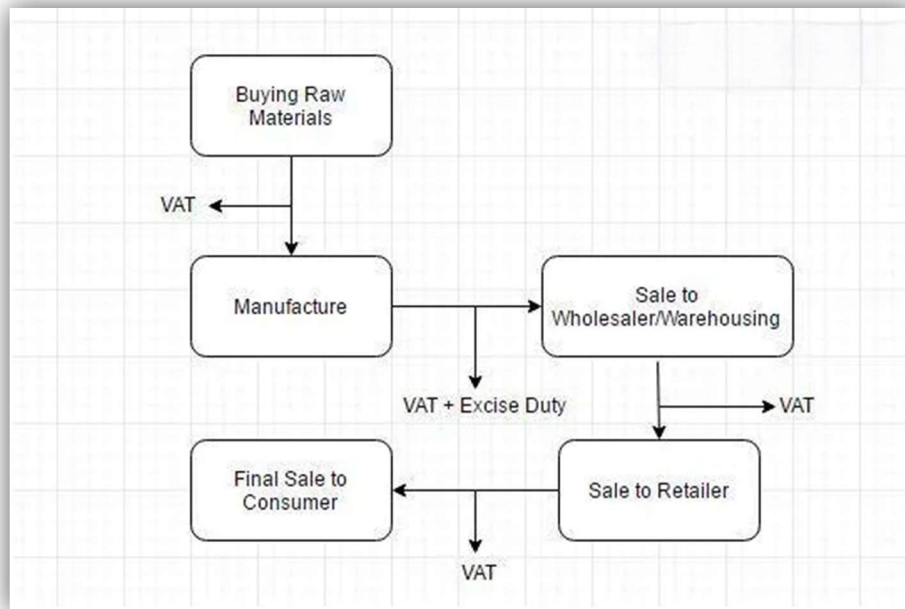
Knowledge Sharing (General):

Topic: GOODS AND SERVICE TAX (GST)

Introduction:

GST is known as the Goods and Services Tax. It is an indirect tax which has replaced many indirect taxes in India such as the excise duty, VAT, services tax, etc. The Goods and Service Tax Act was passed in the Parliament on 29th March 2017 and came into effect on 1st July 2017.

Before the Goods and Services Tax could be introduced, the structure of indirect tax levy in India was as follows:



Under the GST regime, the tax is levied at every point of sale. In the case of intra-state sales, Central GST and State GST are charged. All the inter-state sales are chargeable to the Integrated GST. Now, let us understand the definition of Goods and Service Tax, as mentioned above, in detail.

Advantages of GST

GST has mainly removed the cascading effect on the sale of goods and services. Removal of the cascading effect has impacted the cost of goods. Since the GST regime eliminates the tax on tax, the cost of goods decreases.

Also, GST is mainly technologically driven. All the activities like registration, return filing, application for refund and response to notice needs to be done online on the GST portal, which accelerates the processes.

Advantages of GST

-  **Removing the cascading effect of tax**
-  **Higher threshold for GST registration**
-  **Composition scheme for small businesses**
-  **Simpler online facilities for GST compliance**
-  **Relatively lesser compliances under GST**
-  **Defined treatment for e-commerce activities**
-  **Increased efficiency in logistics**
-  **Regulating the unorganised sectors**

Tax Laws before GST

In the earlier there were many indirect taxes levied by both the state and the center. States mainly collected taxes in the form of Value Added Tax (VAT). Every state had a different set of rules and regulations.

Inter-state sale of goods was taxed by the center. CST (Central State Tax) was applicable in case of inter-state sale of goods. The indirect taxes such as the entertainment tax, and local tax were levied together by state and center. These led to a lot of overlapping of taxes levied by both the state and the center.

For example, when goods were manufactured and sold, excise duty was charged by the center. Over and above the excise duty, VAT was also charged by the state. It led to a tax-on-tax effect, also known as the cascading effect of taxes.

Knowledge Sharing (Safety):

Topic: Personal Protective Equipment (PPE)

PPE stands for Personal Protective Equipment. It is any equipment or clothing worn by a person to minimize exposure to specific workplace hazards, including physical, chemical, biological, or airborne agents. PPE includes items such as safety helmets, gloves, eye protection, high-visibility clothing, safety footwear, and respiratory protective equipment.

Why is PPE important in the workplace?

The importance of PPE in the workplace cannot be overstated. Without proper protection, workers are exposed to various hazards that can cause injury or illness. For example, exposure to hazardous substances such as chemicals and asbestos can lead to respiratory problems and cancer, while working with heavy machinery can result in cuts, bruises, and even amputations.

Wearing personal protective equipment is important not only for the safety and health of workers but also for the productivity and profitability of the workplace. When workers feel safe and secure, they are more likely to be productive and efficient in their jobs. Conversely, an unsafe workplace can lead to low morale, high employee turnover and potential legal issues.



Types of PPE for the workplace

There are several types of PPE, each of which should be worn when certain dangers are present. Employers must identify the hazards in their workplace and provide the appropriate PPE to protect their workers.

Six of the most commonly used types of PPE in the workplace include:

Head protection – This includes hard hats, helmets, and bump caps that protect the head from impact and penetration hazards.

Eye and face protection – This type of PPE includes safety glasses, goggles, face shields, and welding helmets that protect the eyes and face from flying debris, chemical splashes, and harmful radiation.

Hearing protection – This includes earplugs and earmuffs that protect the ears from loud noises that can lead to hearing loss.

Respiratory protection – This type of PPE includes respirators and masks that protect workers from inhaling harmful dust, fumes, vapours, and gases.

Hand protection – This includes gloves that protect the hands from various hazards, such as cuts, punctures, chemical exposure, and extreme temperatures.

Foot protection – This type of PPE includes safety shoes, boots, and other types of footwear that protect the feet from falling objects, electrical hazards, and slippery surfaces.